GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3312
ANSWERED ON:04.08.2017
Investments & Profit of LIC
Udhayakumar Shri M.

Will the Minister of FINANCE be pleased to state:

(a) whether the Life Insurance Company of India (LIC) has invested a lower amount of Rs. 39,705 crore in the nine months ended on December, 2016 of the financial year 2016-17 and if so, the details thereof; and

(b) whether the LIC booked profit of Rs. 16,000 crore from the market in the said nine months period compared to Rs. 9,500 crore in the financial year 2015-16 and if so, the details thereof?

Answer

Minister of State in the Ministry of Finance

(a) and (b): As per Life Insurance Corporation of India (LIC), it has invested Rs.1,84,029 crore in Government securities, Rs.29,152 crore in equity shares and Rs.27,482 crore in debt (other than Government securities) during the nine months period ended on 31st December, 2016 (financial year 2016-17).

Life Insurance Corporation of India had booked a profit of Rs.13,927.59 crore during the nine months period ended on 31st December, 2016 (financial year 2016-17) compared to Rs.11,108.72 crore during the same period in the financial year 2015-16.